

CABINET

19th January 2023

REPORT OF THE PORTFOLIO HOLDER FOR FINANCE, RISK AND CUSTOMER SERVICES

TEMPORARY RESERVES, RETAINED FUNDS AND PROVISIONS

EXEMPT INFORMATION

None

PURPOSE

To advise Members on the levels of reserves and to seek approval to re-purpose unspent reserves, following the recent review by the Executive Director Finance.

RECOMMENDATIONS

Cabinet is asked to

- 1) **Approve the transfer of the reserves, as detailed in Appendix A, including £83,895.86 to General Fund Balances and £47,000 to Housing Revenue Account Balances (HRA) and transfer £50,000 to create a new reserve to fund defences to assist in deterring illegal encampments; and**
- 2) **Note the current levels of reserves remaining.**

EXECUTIVE SUMMARY

An updated Reserves Policy Statement was adopted by Cabinet on 16th February 2017 along with approval, given the accelerated timeline for the closure and preparation of the accounts by 31st May each year, that the Executive Director Finance be given delegated authority to approve the use and creation of reserves at each financial year end.

In order to inform and align with the budget process a major review of the levels of reserves will take place annually at the end of September each year. This will identify and release any unspent funds back to balances. The review builds on the review carried out in April, including provision of updated information on the plans for spend of the retained reserves.

The review has now identified unspent reserves in the sum of £83,895.86 for General Fund and £47,000 for Housing Revenue Account.

In addition, it is recommended that £50,000 be re-purposed to create a new reserve to fund the creation of defences to assist in deterring illegal encampments, and to help reduce future disruption from traveller encampments on public open spaces, together with reducing the associated clean up costs.

OPTIONS CONSIDERED

None

RESOURCE IMPLICATIONS

A summary of the current levels of reserves is provided at **Appendix A** which identifies that £180,895.86 can be re-purposed, of which £133,895.86 relates to the General Fund and £47,000 to the HRA.

LEGAL / RISK IMPLICATIONS

None

EQUALITIES IMPLICATIONS

None

ENVIRONMENT AND SUSTAINABILITY IMPLICATIONS (INCLUDING CLIMATE CHANGE)

None

REPORT AUTHOR

If Members would like further information or clarification prior to the meeting please contact Stefan Garner, Executive Director Finance (tel. 709242) or Joanne Goodfellow, Assistant Director Finance (tel. 709241).

APPENDICES

Appendix A – Review of Existing Capital Funds, Retained Funds, Temporary and Other Reserves

Appendix A

CC AC	NARRATIVE	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	AMOUNT TO BE JOURNALED FOLLOWING NOV REVIEW	UPDATED PROVISIONAL BALANCE 31/03/23	BUDGET MANAGER	REASON FOR RETENTION NOV 2022 REVIEW
	<u>FUTURE CAPITAL EXPENDITURE</u>							
HM4653 X0150	HOUSING CAPITAL RESERVE	(8,020,779.96)	0.00	(8,020,779.96)	0.00	(8,020,779.96)		To finance capital works on council housing, the balance being included in future capital resource projections
HM5007 X0150	AFFORDABLE HOUSING DEVELOPMENT	(556,008.70)	0.00	(556,008.70)	0.00	(556,008.70)		To finance general capital works, the balance being included in future capital resource projections
PM0600 X0150	CAPITAL FUND	(907,342.22)	0.00	(907,342.22)	0.00	(907,342.22)		To finance general capital works, the balance being included in future capital resource projections
	<u>TEMPORARY RESERVES</u>							
HM0860 X0151	HOUSING CONDITION SURVEY	(148,880.00)	59,070.00	(89,810.00)	0.00	(89,810.00)	P Weston	This reserve is used to meet the cost of the housing condition survey work with the next survey due in 2023/24. It should be transferred to a Retained fund as the cost of each survey would exceed the budget available in any one year. The cost of the survey will depend on the level of work required but it is likely to need a greater input going forward to satisfy the reporting requirements of the Housing Regulator.
HM0879 X0151	FORMER TENANT ARREARS POST	(30,000.00)	0.00	(30,000.00)	8,000.00	(22,000.00)	L Birch	It was agreed to use £22k from this reserve to assist with the requirement for Temporary Staff for Estate Management HR2104. Due to the staff sickness the team has been relying on support of Temp Staff. Remaining £8k is not required at this point.
HM0882 X0151	FIRE SAFETY RE HIGH RISE BUILD	(252,070.00)	0.00	(252,070.00)	0.00	(252,070.00)	P Weston	Work is still ongoing. Ridge and Partners are working on the building safety case with costs estimated to be in the region of £30k. There are likely to be more costs associated with registration of properties and possible the provision of Personal Emergency Evacuation Plans (subject to current legal action).
HM0885 X0151	HRA CLEANERS AGENCY STAFF COVER	(6,000.00)	6,000.00	0.00	0.00	0.00	P Weston	COMPLETED
HM0886 X0151	INDEPENDENT SELF ASSESSMENT	(12,000.00)	12,000.00	0.00	0.00	0.00	T Mustafa	COMPLETED

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HM0887 X0151	TENANCY MANAGEMENT POLICY REVIEW	(26,850.00)	0.00	(26,850.00)	0.00	(26,850.00)	L Birch	This project will be carried out during 2023/24, due to other projects i.e. self assessment it couldn't be completed in 2022/23. The recent audit recommendation requires this piece of work to be completed by April 2023. Request to carry this reserve to the next financial year.
HM0888 X0151	WATER PUMPS	(30,000.00)	0.00	(30,000.00)	30,000.00	0.00	P Weston	This is not required as this year cost will be funded from 2022/23 budget
HM0889 X0151	REPAIRS CONTRACT TEMP STAFF	(54,000.00)	0.00	(54,000.00)	9,000.00	(45,000.00)	P Weston	Release from this reserve of £15k is required to fund Housing Cleaners Temporary Staff. Also, there is overspend of £30k on Temp Staff for the Head of Housing Repairs as the post was vacant till October and Richard Barratt was filling in. £9k remaining, which is not required.
HM0890 X0151	HOUSING ADVICE MATERNITY COVER	(10,000.00)	10,000.00	0.00	0.00	0.00	S Finnegan	COMPLETED
HM0891 X0151	TEMP STAFF FOR ALLOCATION TEAM	(17,000.00)	0.00	(17,000.00)	0.00	(17,000.00)	S Finnegan	COMPLETED as at 16/12/22
HM0892 X0151	HRA PROPERTY VALUATION FOR INSURANCE	(34,660.00)	0.00	(34,660.00)	0.00	(34,660.00)	E Dyer	Required for insurance valuations for HRA properties due to take place in 2023 as they have not been updated in recent years and is required by the insurers.
PM1578 X0151	ICT CYBER SECURITY TRAINING	(7,000.00)	7,000.00	0.00	0.00	0.00	G Youlden	COMPLETED
PM1579 X0151	CLIMATE CHANGE	(105,000.00)	32,100.00	(72,900.00)	0.00	(72,900.00)	A Miller	Required to fund ongoing work around net zero strategy.
PM1616 X0151	PROCUREMENT SUPPORT	(50,000.00)	0.00	(50,000.00)	0.00	(50,000.00)	S Garner	To fund temporary 12 month secondment post (appointed Dec 2023) to build resilience in team and progress with procurement pipeline; additional funds for backfill/temp resource. Any balance will be carried forward to 2023/24.
PM1746 X0151	TRAINING	(29,000.00)	0.00	(29,000.00)	0.00	(29,000.00)	J Noble	Upcoming suicide awareness and mental health first aid courses for front facing staff and elected members. Expected to be spent before April 23.
PM1781 X0151	FLEXI HOMELESS SUPPORT GRANT	(336,735.00)	0.00	(336,735.00)	0.00	(336,735.00)	S Finnegan	HPG confirmed for 2022/23 at £245k existing levels. Agreed through budget setting process to use FHSG in part to offset staffing costs up to £100k PA. The balance is to be transferred to a Retained fund to meet the cost of Homeless prevention activity around outreach; SWEP and other associated additional staffing following HAST assessment Sept 2022.

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PM1805 X0151	LEISURE STRATEGY	(41,000.00)	41,000.00	0.00	0.00	0.00	S McGrandle	COMPLETED
PM1808 X0151	INNOVATIVE GRANTS	(15,000.00)	0.00	(15,000.00)	0.00	(15,000.00)	J Sands	This is now potential match funding for UKSPF and outcomes of the Vulnerability Strategy. The money is Locality Deal Funding
PM1815 X0151	CYBER SECURITY IMPROVEMENTS	(5,000.00)	0.00	(5,000.00)	0.00	(5,000.00)	G Youlden	Delayed spend due to specific restrictions on LGA grant. Unlikely to be spent before year end due to approved training courses being large commitments. Head of Service is to look into courses in the new year with a firm plan in place by March 23.
PM1825 X0151	SCANNING ENV. HEALTH	(15,500.00)	0.00	(15,500.00)	15,500.00	0.00	W Smith	No longer required - can be released
PM1829 X0151	HSG GEN FUND WORKS IN DEFAULT	(5,000.00)	0.00	(5,000.00)	0.00	(5,000.00)	J Sands	Funds to be used to meet the cost of any works in default required
PM1831 X0151	OUTDOOR/COMMUNITY EVENTS	(35,000.00)	35,000.00	0.00	0.00	0.00	A Ramsel	COMPLETED
PM1832 X0151	COMMUNITY PROJECTS	(26,000.00)	26,000.00	0.00	0.00	0.00	S McGrandle	COMPLETED
PM1834 X0151	ASSESSABLE FUNDING	(15,000.00)	0.00	(15,000.00)	5,000.00	(10,000.00)	P Weston	The piece of work is still outstanding but given the landscape has changed in that we are now decommissioning Marmion House, and the FHSF works will be underway shortly there was no point commissioning until the town is in a more "future" configuration to enable the disability works to be mapped. Less premises to be included so can reduce reserve to £10k.
PM1836 X0151	PROPERTY INSURANCE VALUATION	(110,000.00)	0.00	(110,000.00)	0.00	(110,000.00)	E Dyer	Required for insurance valuations for properties due to take place in 2023 as they have not been updated in recent years and is required by the insurers.
PM1837 X0151	REVENUES TEMP STAFF/SUPPORT	(78,040.00)	69,640.00	(8,400.00)	0.00	(8,400.00)	M Buckland	This will be used by end of Financial Year
PM1843 X0151	TEMP COMMS ASST POST	(24,000.00)	0.00	(24,000.00)	0.00	(24,000.00)	T Phillips	To be retained and used to fund temporary staff with the addition of current year underspends on salaries.
PM1856 X0151	ENV HEALTH TEMP STAFF	(336,000.00)	127,280.00	(208,720.00)	0.00	(208,720.00)	W Smith	Funds to be retained to meet cost of planned activities within the service

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PM1858 X0151	HARDSHIP FUNDING 2020/21	(100,070.21)	0.00	(100,070.21)	0.00	(100,070.21)	M Buckland	Hardship Funding from DWP, plus additional contribution £41.8k from court fees refund. This will be used to support vulnerable residents suffering from hardship due to the current economic climate and after effects of Pandemic during the remainder of 2022/23 and into 2023/24. £36k to be transferred as at end Nov 22.
PM1864 X0151	ROUGH SLEEPING INITIATIVE PROJECT	(42,410.00)	31,010.00	(11,400.00)	0.00	(11,400.00)	S Finnegan	The remaining amount was for Cold weather fund £5K and Protect plus with totals £6.4k (total £11.4k) paid retrospectively. To be kept in reserves in case the DLUCH ask for repayment. Consideration to be moved to PM1863 B&B write offs if the funds in B&B reserves are not sufficient.
PM1866 X0151	FUEL	(25,500.00)	25,500.00	0.00	0.00	0.00	M Greaves	COMPLETED
PM1868 X0151	PLANNING TEMPORARY STAFF	(15,000.00)	15,000.00	0.00	0.00	0.00	G Baker-Adams	COMPLETED
PM1870 X0151	CASTLE PROFESSIONAL FEES ON CURTAIN WALL	(82,000.00)	16,025.00	(65,975.00)	0.00	(65,975.00)	L Rowe	Delays with the curtain wall project, which should have been delivered in the last financial year, lead to increased costs, with the latest estimation being so high that the team had to pull back the scope to fit within budget. The development work is now on progress and building work will start early 2023 and continue into 2023/24
PM1871 X0151	DOMESTIC ABUSE ACT	(5,350.00)	0.00	(5,350.00)	0.00	(5,350.00)	J Sands	To be added to funding 2023/24 to ensure refuge services retained
PM1872 X0151	LOCALITY DEAL FUNDING	(11,776.00)	0.00	(11,776.00)	0.00	(11,776.00)	J Sands	The Staffordshire Commissioner has been informed of the underspend for 2021/22. Funds due to be returned to the Commission once an invoice has been received.
PM1874 X0151	FHSF LANDSCAPE CONSULTANCY	(11,500.00)	0.00	(11,500.00)	0.00	(11,500.00)	A Miller	To fund additional landscape consultancy work associated with the FHSF (out of scope of original work therefore cannot be paid by FHSF pot). Will be spent by end of 2024
PM1875 X0151	SUMMER ACTIVITIES	(49,130.00)	49,130.00	0.00	0.00	0.00	S McGrandle	COMPLETED
	RETAINED FUNDS							
HM0859 X0156	HSG PROPERTY INSURANCE EXCESS	(132,737.82)	9,000.00	(123,737.82)	0.00	(123,737.82)	E Dyer	Prudential accounting for potential liabilities

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HM0863 X0156	IMPS ORCHARD-FUNDING HOME & TT	(69,040.00)	0.00	(69,040.00)	0.00	(69,040.00)	G Youlden	Further development of Orchard portal. To replace the current "Finding a Home" service and integrate it into the Portal. This has been renewed for one year so will need to be in place by Dec 23. The remaining funds would be used to integrate the Repairs module into the Portal and to look into Orchard mobile. Time scales to be confirmed in the New Year, but potentially also aiming for Dec 23.
HM0864 X0156	MAINTENANCE & SECURITY UPGRADE	(60,285.00)	0.00	(60,285.00)	0.00	(60,285.00)	L Birch	Currently working on the final specifications. May be able to release some funds once the detailed costings have been calculated.
HM0876 X0156	HRA LEGAL FEES	(20,000.00)	0.00	(20,000.00)	0.00	(20,000.00)	T Mustafa	COMPLETED
PM0905 X0156	CASTLE ACCESSION FUND	(656.00)	0.00	(656.00)	0.00	(656.00)	A Miller	The purpose for this fund is to support the castle collections, either by enabling the purchase of equipment to support the storage and care of the collections, or to purchase one-off pieces with relevant provenance to supplement the collections. Any annual underspend from the accessions revenue budget are added to this retained fund each year. Fund capped at £10,000.
PM1015 X0156	INSURANCE-THIRD PARTY EXCESS	(149,999.74)	12,492.00	(137,507.74)	0.00	(137,507.74)	E Dyer	Prudential accounting for potential liabilities
PM1254 X0156	4 FUTURE MEMORIAL INSP/MAINT	(50,000.00)	0.00	(50,000.00)	0.00	(50,000.00)	S McGrandle	Funding for ongoing inspection, testing & maintenance of memorials, capped at £50,000 by previous Cabinet report.
PM1287 X0156	CAR PARKS MAINTENANCE	(66,729.00)	0.00	(66,729.00)	0.00	(66,729.00)	M Fletcher	In line with cabinet report, the reserve to be kept for new machine maintenance cost for 4 year plan in operation.
PM1288 X0156	TREE MAINTENANCE BOROUGH WIDE	(12,755.00)	0.00	(12,755.00)	0.00	(12,755.00)	S McGrandle	To provide funding for further felling, removal and replanting of trees across the borough as necessary.
PM1518 X0156	TOWN CENTRE STRATEGY	(210,822.00)	100,000.00	(110,822.00)	0.00	(110,822.00)	M Fletcher	The reserve is to fund the Tourism Development 3 year plan from 2022/23 as per March 2022 Cabinet report. Funds will be released over this period in line with programmed activities
PM1524 X0156	EXTERNAL SUPPORT	(31,505.00)	0.00	(31,505.00)	0.00	(31,505.00)	A Wood	As Internal Audit is not hosted as a permanent resource in-house, these funds are required in the event that additional external support is needed eg for a special investigation or specialist audits, particularly during shared service arrangements with Lichfield DC.

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PM1587 X0156	LSPA LOCALITY WORKING RESERVE	(85,905.86)	0.00	(85,905.86)	85,905.86	0.00	K Clancy	No longer required to be returned to balances
PM1633 X0156	DWP UC/NEW BURDENS GRANT	(82,186.00)	24,750.00	(57,436.00)	0.00	(57,436.00)	M Buckland	Some funds will be required from this to fund LCTR Consultancy and potential temp staffing costs initiatives in the current financial year. Remainder to be carried forward to 2023/24 to cover unforeseen costs from future Government updates and software changes.
PM1645 X0156	GF PROPERTY INSURANCE EXCESS	(50,000.00)	0.00	(50,000.00)	0.00	(50,000.00)	E Dyer	Prudential accounting for potential liabilities
PM1646 X0156	GF MOTOR INSURANCE EXCESS	(9,420.00)	0.00	(9,420.00)	0.00	(9,420.00)	E Dyer	Prudential accounting for potential liabilities
PM1653 X0156	TOWN HALL IMPROVEMENTS	(25,350.00)	0.00	(25,350.00)	0.00	(25,350.00)	D Lewis	To be retained to fund ad hoc redecoration, improvements and furniture for Town Hall - no other revenue budgetary funding available.
PM1695 X0156	LEGAL FEES	(21,000.00)	2,036.00	(18,964.00)	0.00	(18,964.00)	A Goodwin	Further £1,210 released Dec 22. To be retained to fund any external legal fees over and above shared service arrangement with South Staffs
PM1703 X0156	INDIVIDUAL VOTER REGISTRATION	(28,970.00)	7,876.00	(21,094.00)	0.00	(21,094.00)	B Flanagan	Reserve is required going forward to fund any shortfall in costs for upcoming changes needed to be implemented due to the new Electoral Act. IER ongoing costs are now classed as Business as usual.
PM1717 X0156	MAINT. OF A5 BALANCING PONDS	(200,965.45)	0.00	(200,965.45)	0.00	(200,965.45)	S McGrandle	When the A5 bypass was constructed, a network of 8 balancing ponds and reedbeds were also constructed alongside it to take excess water from the surface of the road and prevent this water being discharged as either groundwater or surface water, and also to reduce the effects of certain pollutants from the carriageway. Over time these balancing ponds which flow from Kettlebrook through to Tamworth centre become 'silted' up and have to be cleansed. A recent survey of the ponds has highlighted the fact that the original commuted sum set aside to maintain these ponds is insufficient and further funding is required in order to support the proposed 10 year maintenance plan. Therefore, it is proposed that the surplus revenue from the Highway Maintenance budget be retained to assist in the delivery of this cleansing and maintenance programme.

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PM1735 X0156	BUSINESS RATES COLLECTION	(3,627,674.00)	0.00	(3,627,674.00)	0.00	(3,627,674.00)	S Garner	This is the business rates volatility fund should there be a significant reduction in business rates in year. This has been used for the significant reductions experienced during 20/21 and 21/22 arising from the covid relief schemes. Due to the accounting arrangements for the collection fund the deficit on the collection fund is accounted for in the year after the budget is set. A transfer from the reserve of c.£1m is planned during 2022/23 in funding the 2020/21 deficit. For 21/22 an additional contribution of £1.8m was made reflecting the share of the £4.6m deficit as at 31st March 22.
PM1741 X0156	SPORTS GRANT	(2,400.00)	0.00	(2,400.00)	0.00	(2,400.00)	S McGrandle	Required for Tamworth BMX club to draw against for track maintenance.
PM1775 X0156	CONSERVATION GRANTS	(22,557.00)	22,557.00	0.00	0.00	0.00	A Miller	COMPLETED
PM1776 X0156	LOCAL PLAN	(244,159.00)	21,200.00	(222,959.00)	0.00	(222,959.00)	A Miller	As per updated plan, there is requirement of £241K for 2022 to 2026. Any savings in year from GS0404 in 2022/23 to be added to this reserve.
PM1793 X0156	EXPAND BILDING CONT PARTNSHIP	(12,420.00)	0.00	(12,420.00)	0.00	(12,420.00)	A Miller	This is Tamworth's share of the returned earmarked reserve from the Southern Staffs Building Control Partnership, and is required to be retained for future in line with the agreement.
PM1794 X0156	PLANNING INVEST FROM FEE INC	(36,190.00)	0.00	(36,190.00)	0.00	(36,190.00)	A Miller	The Government increased nationally set planning fees by 20% on 17th January 2018 on the understanding that the increase would be re-invested into the planning service. This fund was created to make improvements and efficiencies to the service and provide transparency.
PM1798 X0156	PROPERTY FUND INVESTMENT COSTS	(600,000.00)	0.00	(600,000.00)	0.00	(600,000.00)	S Garner	Fund required to cover potential reductions in property fund investment values arising from the current economic situation. Further £200k to be added as per healthcheck report period 8.
PM1804 X0156	FINANCIAL & DEBT ADVICE	(72,850.00)	0.00	(72,850.00)	0.00	(72,850.00)	S Finnegan	Contract with TAC for the next 3 years. Contribution of £20k from here toward the project - we are already committed to this. Contract is managed by Karen Clancy and Jo Sands.
PM1833 X0156	BELGRAVE 3G PITCH MAINTENANCE	(64,656.00)	14,656.00	(50,000.00)	0.00	(50,000.00)	S McGrandle	Tamworth Enterprise College receives all incomes and pays expenditure relating to the 3G Football pitch, with a share being paid over to TBC. It was agreed that TBC would hold this income in a sinking fund contributing £25k each year. Any additional income will in the same year will be split 60/40 and TBC keep 60% (PM1876).

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PM1841 X0156	COVID 19 RESPONSE	(12,490.00)	0.00	(12,490.00)	12,490.00	0.00	S Garner	Can be released no longer required
PM1845 X0156	LANDSCAPE UPPER LAWN CASTLE GR	(49,302.00)	49,302.00	0.00	0.00	0.00	S McGrandle	COMPLETED
PM1853 X0156	ECONOMIC DEVELOPMENT SKILLS	(15,000.00)	0.00	(15,000.00)	15,000.00	0.00	M Fletcher	Can be released no longer required
PM1859 X0156	ED ARG ASSISTANT	(15,000.00)	0.00	(15,000.00)	0.00	(15,000.00)	M Fletcher	To be used to cover secondment costs in year
PM1861 X0156	MAINTAIN COMM. WOODLAND ON FORMER GOLF COURSE, REDROW SITE	(200,000.00)	0.00	(200,000.00)	0.00	(200,000.00)		The reserve money is necessary to deliver maintenance associated with the community woodland, an important component of the golf course planning approval. The project is delayed as a consequence of ongoing discussions with Redrow over the land levels required to deliver the project.
PM1862 X0156	REGENERATION PROJECT PIPELINE	(200,000.00)	63,359.06	(136,640.94)	0.00	(136,640.94)	A Miller	Approved by Cabinet 17/3/22 to establish fund for regeneration project pipeline. The reserve to ensure that business cases can be prepared so that future funding can be bid for.
PM1863 X0156	B & B WRITE-OFFS	(207,080.00)	0.00	(207,080.00)	0.00	(207,080.00)	S Finnegan	Currently working with Trueman Change on the B&B write offs. Intention is to complete the review by 23rd Feb 2023 and following this the w/off process will take place. The Funds to be retained in full. Currently we estimate the write off will be £260K, there will be some underspend from bad debt provision which will contribute to this project – also hoping to use the £11.4k from above see (PM1864 X0151)
PM1865 X0156	COUNCILLORS PROJECT GRANTS	(9,748.00)	0.00	(9,748.00)	0.00	(9,748.00)	J Sands	This fund will be retained (subject to Cabinet approval) for up to 5 years, with any underspent grant budget at the end of 22/23, 23/24 and 24/25 also retained (Maximum retention £50,000). The fund will be allocated on applications from individual Councillors as sponsors of the projects (subject to Cabinet approval) to specific projects either on a ward or whole town basis, with the grants being up to £10,000 per project (minimum £5,000), subject to Nominations and Grants Committee approval. It is anticipated that the first grants will be approved at the first meeting of the Committee in June 2023. Grants can be considered as match funding for projects also

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PM1876 X0156	FUTURE SPORTS FACILITY DEVELOPMENT	0.00	(14,656.00)	(14,656.00)	0.00	(14,656.00)	S McGrandle	Tamworth Enterprise College receives all incomes and pays expenditure relating to the 3G Football pitch, with a share being paid over to TBC. It was agreed that TBC would hold this income in a sinking fund contributing £25k each year. Any additional income will in the same year will be split 60/40 and TBC keep 60% (PM1876).
	<u>SECTION 106 CAPITAL CONTRIBUTIONS</u>							
PM0600 X0178	CAPITAL FUND	(683,470.31)	0.00	(683,470.31)	0.00	(683,470.31)		
	<u>COMMUTED SUMS RESERVES</u>							
PM4718 X0153	OPEN SPACE MAINTENANCE	(460,484.73)	460,484.73	0.00	0.00	0.00		
PM4719 X0153	OPEN SPACE ENHANCEMENT	(1,384,216.44)	1,518,449.00	134,232.56	0.00	134,232.56		
PM4721 X0153	LEISURE CENTRE CONTRIB	(150,512.86)	1,356,512.86	1,206,000.00	0.00	1,206,000.00		
PM4723 X0153	STORM WATER DRAINAGE MAINT.	(428,257.74)	428,257.74	0.00	0.00	0.00		
PM4724 X0153	OPEN SPACE PURCHASE	(120,023.10)	120,023.10	0.00	0.00	0.00		
PM4725 X0153	RECREATION/LEISURE FACILITIES	(777,493.05)	950,002.44	172,509.39	0.00	172,509.39		
PM4726 X0153	AGREEMENT MONITORING	(214,665.00)	214,665.00	0.00	0.00	0.00		
PM4730 X0153	C I L ADMIN 5%	(19,842.15)	19,842.15	0.00	0.00	0.00	R Powell	
PM4731 X0153	C I L COMMUNITY 15%	(744.00)	59,529.50	58,785.50	0.00	58,785.50	R Powell	
PM4732 X0153	C I L STRATEGIC 80%	(3,965.00)	317,487.54	313,522.54	0.00	313,522.54	R Powell	
	<u>OTHER RESERVES</u>							

CC AC	NARRATIVE	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	AMOUNT TO BE JOURNALED FOLLOWING NOV REVIEW	UPDATED PROVISIONAL BALANCE 31/03/23	BUDGET MANAGER	REASON FOR RETENTION NOV 2022 REVIEW
HM0926 X0154	HOUSING TRANSFORMATION RESERVE	(62,104.00)	0.00	(62,104.00)	0.00	(62,104.00)	S Garner	Held for HRA Transformation Projects associated with Recovery and Reset Programme
PM0599 X0154	CONTROL ACCOUNT	(297,172.51)	0.00	(297,172.51)	0.00	(297,172.51)	P Weston	Control Account for Building Repairs funds
PM0926 X0154	TRANSFORMATION RESERVE	(2,063,283.00)	649,230.00	(1,414,053.00)	0.00	(1,414,053.00)	S Garner	Held for Transformation Projects associated with Recovery and Reset Programme
TOTAL	TOTAL RESERVES	(25,047,688.85)	6,968,811.12	(18,078,877.73)	180,895.86	(17,897,981.87)		